



FOR IMMEDIATE RELEASE

**BOARDEVALS ANNOUNCES AUTOMATED, WEB-BASED  
BOARD EVALUATION SOLUTION**

New Web-based Service Helps Organizations Enhance Governance  
Through More Efficient, Effective and Thorough Board Evaluations

**El Dorado Hills, Calif. – February 16, 2009** – BoardEvals, LLC, a provider of web-based board evaluation tools, today announced the official launch of the company. BoardEvals’ web-based evaluation solutions help organizations perform more efficient, effective and thorough board evaluations. BoardEvals replaces the ad-hoc, manual processes used by most organizations today with an automated, standardized board evaluation process that saves time and expenses, while at the same time improving corporate governance practices.

BoardEvals saves time and money by automating the entire board evaluation process, from initial data collection all the way through back-end data analysis and reporting. BoardEvals improves the effectiveness of board evaluations by instituting a standardized process based on industry “best practices” as defined by leading corporate governance authorities. Finally, BoardEvals enables more thorough board evaluations by incorporating the full range of board evaluation activities, including board self-evaluation, committee self-evaluation, and 360 degree evaluations of individual board members.

“The initial response to our service has been fantastic,” said Jim Schraith, President of BoardEvals. “In this environment, public, private and not-for-profit organizations are all looking for ways to improve governance, and BoardEvals offers them a unique, compelling solution that will help them achieve this objective.”

BoardEvals helps organizations respond to the increasing demand for effective and transparent board and corporate governance. Sarbanes-Oxley, stock exchange rule changes and shareholder activism have all pushed organizations towards implementing formal board evaluation processes. In fact, in 2004 the New York Stock Exchange adopted a requirement that the boards of listed companies must conduct regular evaluations of their boards of directors. In light of these developments, the number of public boards conducting regular board evaluations has increased dramatically, from 33% in 2002 to 88% in 2007.

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Most organizations today, however, conduct board evaluations as ad-hoc, pen-and-paper processes that often fall short in terms of improving board effectiveness and overall corporate governance. BoardEvals replaces these manual, proprietary processes with an automated, standardized processes based on industry “best practices”, helping organizations continuously improve the operation of their board, in addition to enhancing their overall corporate governance practices.

BoardEvals is currently testing and refining its solution with limited set of Beta customers. Later this year, BoardEvals will formally launch, and broadly deploy, a production version of the service. Pricing and other product-related details will be announced at that time.

**About BoardEvals**

BoardEvals, LLC provides web-based board evaluation tools that help organizations perform more efficient, effective and thorough board evaluations. BoardEvals replaces the ad-hoc, manual processes used by most organizations today with a standardized, automated board evaluation process that saves time and expenses, while at the same time improving corporate governance practices. BoardEvals is based in El Dorado Hills, California. More information on BoardEvals can be found on their website at [www.BoardEvals.com](http://www.BoardEvals.com).

**For More Information:**

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